



PRESS RELEASE

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CREST BUILDER BAGS RM155.1 MILLION PRESTIGIOUS KELANA JAYA PROJECT FROM GLOMAC

PETALING JAYA – 15 OCTOBER 2019

Crest Builder Holdings Berhad (“Crest Builder”), is pleased to announce that its wholly owned subsidiary, Crest Builder Sdn Bhd has accepted a letter of award worth RM155.1 million for the construction of a **proposed plaza @ Kelana Jaya Mixed Commercial Development** (“Project”) from Glomac Berhad’s (“**Glomac**”) wholly owned subsidiary Glomac Segar Sdn Bhd.

The Project, located on Lot 72710, Jalan SS7/13A, SS7, Petaling Jaya, comprises of 2 blocks of serviced apartments (348 units each) and a 25-storey SoHo. The 2 serviced apartments and SoHo will be built on top of a 14-storey podium.

The Project’s construction works will take approximately twenty four months from its scheduled commencement date of 15 November 2019 and is targeted for completion by 14 November 2021.

With this contract win, Crest Builder’s outstanding order book stands at approximately RM1.1 billion which will provide earnings visibility for the next 3 years.

“We are extremely pleased to be Glomac’s construction partner for this prestigious project in Petaling Jaya. We are eager to kick start and deliver the construction works according to the high standards that Crest Builder is known for. Glomac is a very reputable, award winning property developer and we look forward to a long term partnership with them in their other upcoming projects too,” commented Eric Yong, Group Managing Director of Crest Builder Holdings Berhad.

Glomac is one of the largest and most prominent Malaysian property players with a wealth of experience focusing on townships, residential, commercial and mixed development projects. Glomac over the years has won many accolades for its developments including the Asia Pacific Commercial Property Award for Plaza Kelana Jaya in 2010. The most recent award being the Best Affordable Township for Saujana Perdana in 2019. Other flagship projects Glomac are involved in include Glomac Centro and the Reflection Residences in Mutiara Damansara. Apart from that, Glomac has been involved in township projects like Saujana KLIA, Saujana Perdana and Sri Saujana in Johor.



About Crest Builder Holdings Berhad (“Crest Builder” or “the Group”)

Crest Builder Holdings Berhad was listed on the Main Board of Bursa Malaysia on June 12, 2003. The Crest Builder Group has over 35 years of history and strong portfolio in the local construction industry. Crest Builder has exhibited a proven track record in various commercial, residential and institutional building construction projects, and is well known as a high-rise specialist. Today, the Group has moved along the supply chain and diversified beyond purely construction into other construction related activities such as property development, university concession, mechanical & engineering services, project management, property management, as well as car park management.

Issued by Imej Jiwa Communications Sdn Bhd on behalf of Crest Builder Holdings Bhd

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